



AXIS Case Study

The Right Products, Right Now. Made on Duck Creek.

AXIS created a unified system for all insurance functions, allowing them to improve data sharing, utilize digital insurance functions, and ultimately increase their speed to market across all lines of business.

Goals

- Increase speed to market and allow easy, rapid product changes in all lines of business
- Integrate modern platform with existing financial and business intelligence stack.
- Unify IT strategy with full-suite solution, sharing data across all components

Challenges

- Long product development and change times impeded progress
- Legacy policy, billing, rating, and claims products,
 siloed from other critical business systems,
 prevented data flow
- Inability to make product changes efficiently forced maintenance of an excessively large catalog of narrowly focused products

Results

- Product count reduced from 160+ to a leaner set of
 70 readily configurable products
- Underwriting time cut from 60 minutes to 15 minutes
- Substantially improved operating environment,
 which spurred the creation of new business
 opportunities that were not accessible with legacy
 systems
- Speed of product updates and delivery time were greatly improved



AXIS can upgrade easily, standardize reports, process claims more efficiently, streamline sales and quoting, and mine deeper data insights – all with less maintenance. **This move**

has substantially improved our operation environment and allowed us to find and create new business opportunities that otherwise weren't available to us two years ago.

DARRYL CATTS | Chief Information Officer | AXIS Insurance